UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

In re: W. R. Grace & Co., et al

Case No. 01-01139 Jointly Administered Reporting Period: May 2003

MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month

Submit copy of report to any official committee appointed in the case.

	*Rom#	Document	Explanation
REQUIRED DOCUMENTS	No.2	Attroched	Explanation and Explanation an
Schedule of Cash Receipts and Disbursements	MOR-1	X	
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1	X	
	(con't)		
Copies of bank statements		X	
Cash disbursements journals			Not available
Statement of Operations	MOR-2	X	
Balance Sheet	MOR-3	X	
Status of Postpetition Taxes	MOR-4	X	
Copies of IRS Form 6123 or payment receipt			Not available
Copies of Federal income tax returns filed during reporting period			None filed
Summary of Unpaid Postpetition Debts	MOR-4		See Note #4
Listing of aged accounts payable			See Note #4
Accounts Receivable Reconciliation and Aging	MOR-5	' X	
Debtor Questionnaire	MOR-5	X	

true and correct to the best of my knowledge and belief.	
Signature of Debtor	Date
Signature of Joint Debtor	Date
Tobut M. Tarola	23 JUNE 2003
Signature of Authorized Individual*	Date Senior Vice President and
Robert M. Tarola	Chief Financial Officer
Printed Name of Authorized Individual	Title of Authorized Individual

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the documents attached are

^{*}Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

W. R. Grace & Co. Monthly Financial Report May 31, 2003

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David Out of		

Bank Statements

Federal Income Tax Returns

None

Forward-Looking Information

This monthly financial report contains forward-looking information that involves risks and uncertainties. For such information, Grace claims the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995. Actual results could differ materially from the results predicted, and reported results should not be considered as a indication of future performance. Factors that could cause actual results to differ from those contained in the forward-looking information include those factors set forth in Grace's most recent Annual Report on Form 10-K and quarterly reports on Form 10-Q, which have been filed with the Securities Exchange Commission.

Statement of Confidentiality

The information contained in the monthly financial report contains confidential information of W. R. Grace & Co. and its subsidiaries (the "Confidential Information"). The Confidential Information has been prepared solely for information purposes and may not be disclosed to any person or entity or reproduced, disseminated or disclosed, in whole or in part, except to officers, directors, employees, and representatives of the recipient ("Representatives") or as required by applicable law or regulation. By receipt of the Confidential Information, each recipient agrees to (1) use the Confidential Information only to enhance its understanding of Grace and its businesses, and (2) inform its Representatives of the confidential nature of such information and direct them to treat such information in accordance with the terms. Each recipient agrees to be responsible for any breach of these provisions by any of its Representatives.

Monthly Operating Report

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W. R. Grace & Co Conn							
Schedule of Cash Receipts and Disbursements							
MOR-1							
May 2003							
	P Morgan Chase	Wachovia	First Union	First Union	Memil Lynch	Memil Lynch	JP Morgan Chas
化表现表现 计自然设计 医复数克斯特特氏 化二甲基苯基甲基甲基甲基甲基基甲基甲基甲基	JP Morgan Chase Disbursement			Payroll:	Investment	Investment	Holding
	9101013572	8619039102	2199500021812	2079900003615	3323735	3343175	323223141
CASH BEGINNING OF MONTH	\$ 71,087			s0			\$ 731,81
RECEIPTS			WEEEL (AEA.)	n na min nyay Rando ata, aan a c		12-14-5/2-8	
ACCOUNTS RECEIVABLE - THIRD PARTIES			 	 			
ACCOUNTS RECEIVABLE - INTERCOMPANY		<u> </u>			-		
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI	[T	J	1		1
DIP BORROWINGS			i	1			
TRANSFERS IN - THIRD PARTIES		[8,864,807		19,785		1,51
TRANSFERS IN - NONFILING ENTITIES		T		1	T		
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	163,926	ĺ		1,989,180	32,800,000		
MISCELLANEOUS							
TOTAL RECEIPTS	163,926	-	8,864,807	1,989,180	32,819,785	-	1,510
DISBURSEMENTS		ang taga (ang at taga			pidi Jekonin		
PAYROLL				1,299,274			
PAYROLL TAXES				681,056			
TRADE PAYABLES - THIRD PARTIES							
TRADE PAYABLES - INTERCOMPANY							
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI							
DIP PRINCIPAL REPAYMENTS	ĺ.						
DIP INTEREST AND USAGE FEES							
TRANSFERS OUT - THIRD PARTIES	191,873						
TRANSFERS OUT - NONFILING ENTITIES				·		l	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS			8,837,675		41,700,000		
MISCELLANEOUS			27,132	8,849			
TOTAL DISBURSEMENTS	191,873		8,864,807	1,989,180	41,700,000		-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	(27,947)		•	-	(8,880,215)		1,51
स्ट्रास्टर्भारं प्रशासन्तर्भने स्ट्रा <u>स्ट्रम् सम्बद्धाः स्ट</u> ्रास्ट्रम् स्ट्रास्टरम् स्ट्रास्टरम् स्ट्रास्टरम् स्ट्रास्टरम्	क्षा क्षा प्रश्नी भारता स्थापना वर्षेत्र सम्बद्धाः स्थापना स्थापना स्थापना स्थापना स्थापना स्थापना स्थापना स्थ स्थापना स्थापना स्थापन	والمراج والمراجعة والمراجعة والمراجعة		in terms in a residency of the Arighy	gen i wake interest	COST STATE WAY WHEN	ogramin Ministra
CASH - END OF MONTH	43,140	-	(0)		22,053,943	О	733,326

Note #1

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W. R. Grace & Co Conn							
Schedule of Cash Receipts and Disbursements							
MOR-1							
May 2003							
	JP Morgan Chase		7	E. First Union	1000	Civic Bank	and the second was
	Concentration	Lockbox 8188203114	Concentration 20000000282172	2079900016741	Petty Cash 2079900005600	Payroll	Libby Medica 207990006500
CASH BEGINNING OF MONTH	\$ 485,122			\$	\$ -	\$ 0	
RECEIPTS				MARKET TO		A CONTRACTOR OF THE SECOND CONTRACTOR OF THE S	<u> </u>
ACCOUNTS RECEIVABLE - THIRD PARTIES		38,766,557					
ACCOUNTS RECEIVABLE - INTERCOMPANY		406,945					
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,					
DIP BORROWINGS				·			
TRANSFERS IN - THIRD PARTIES	2,340,072				-		
TRANSFERS IN - NONFILING ENTITIES	9,958,831						
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	124,838,198		81,900,000	5,546,827	6,114		138.9
MISCELLANEOUS							
TOTAL RECEIPTS	137,137,101	39,173,502	81,900,000	5,546,827	6,114		138,9
DISBURSEMENTS					्रिक्ट स्ट्रिक्ट व्यक्तिका है। इन्हर्स केले के उन्हें स्ट्रिक्ट स		
PAYROLL				3,675,396			
PAYROLL TAXES				1,857,088			
TRADE PAYABLES - THIRD PARTIES	750,190						
TRADE PAYABLES - INTERCOMPANY							
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI							
DIP PRINCIPAL REPAYMENTS							
DIP INTEREST AND USAGE FEES	254,194						
TRANSFERS OUT - THIRD PARTIES	4,713,210	782,415			5,013		
TRANSFERS OUT - NONFILING ENTITIES	7,670,000						
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	123,748,314	37,729,009	81,560,693				
MISCELLANEOUS			339,307	14,343	1,101		138,9
TOTAL DISBURSEMENTS	137,135,909	38,511,424	81,900,000	5,546,827	6,114	_	138,9
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	1,192	662,078	_	•	_	•	
					Comment of the Comment	and the second second	وأر لوشاات ماستم مي الكار

Note #1

W. R. Grace & Co Conn						:.	
Schedule of Cash Receipts and Disbursements							
MOR-1							
May 2003							
	First Union	First Union	Wachovia	First Union	Eirst Union	Alfre	SunTrust
	Accia Payable	Payroll	Lockbox		· Accts Payable.		Payroll
i king in paragraphi sa gandan an paragraphi and an indirective analysis and an indirective analysis and an indirective analysis and an indirective analysis and an indirective and an indirective analysis and an indi	2079920005761	2079900087554	1868-082535	2079900005260	-2079900005231	16298631	00000141309
CASH BEGINNING OF MONTH		<u>s</u> -		\$ (0)		\$ 1,009,795	\$ 45,2
RECEIPTS		Page 11 to be profit Leader Contraction (See See See					
ACCOUNTS RECEIVABLE - THIRD PARTIES	<u> </u>		31,081,242				
ACCOUNTS RECEIVABLE - INTERCOMPANY			10,080,515		i		
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI							
DIP BORROWINGS	l						
TRANSFERS IN - THIRD PARTIES				}			
TRANSFERS IN - NONFILING ENTITIES			229,000				
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	37,429,809	1,429,557		5,464,748	29,555,472	3,489,075	
MISCELLANEOUS	1,529,337	112,320		544,411	33,079		
TOTAL RECEIPTS	38,959,145	1,541,876	41,390,757	6,009,159	29,588,551	3,489,075	
DISBURSEMENTS		STEEL STEEL STEEL					£4906434
PAYROLL		1,008,360				2,698,850	
PAYROLL TAXES		535,517	i			1,669,797	
TRADE PAYABLES - THIRD PARTIES				[
TRADE PAYABLES - INTERCOMPANY							
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI							
DIP PRINCIPAL REPAYMENTS							
DIP INTEREST AND USAGE FEES	<u> </u>						
TRANSFERS OUT - THIRD PARTIES	38,959,145			6,009,159	29,588,551		
TRANSFERS OUT - NONFILING ENTITIES							
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS			38,571,514				
MISCELLANEOUS			4,819,243				
TOTAL DISBURSEMENTS	38,959,145	1,541,876	41,390,757	6,009,159	29,588,551	4,368,647	
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)		_	-	0	(0)	(879,572)	
granda garrante mesa, e anarmente esta carbada e diferente e tener e la come de la come.	en lifera fotoja i stavi je i na Taka	sent ave mantet traff	ಚಿತ್ರಕ್ಷಣ ಚಿತ್ರಭ ವಿಗ		aratraticale, la co	राज्ञेन संस्थाप्तराज्ञ स्टब्स्स्स्	ويواركن وما ودائل تاب فارتك
CASH - END OF MONTH	ا ا		ا ا	l o	l 0	130,223	45,2

Note #1

W. R. Grace & Co Conn							
Schedule of Cash Receipts and Disbursements							
MOR-1							
May 2003							
May 2003	PNC	Hibemla Nati	Bank of America		First Union		
	1000041260	Disbursement 101391210	Payroll 0000 0002 2137	Payrol	Petty Cash	Operating Acct 1931115122058	Operating Acct 1931125963172
	4002641360					<u>(, , , , , , , , , , , , , , , , , , , </u>	
CASH BEGINNING OF MONTH	\$ 24,671	\$ 10,000	S -	\$ 215,129		\$ 2,326	\$ 417,158
RECEIPTS	Marille 1	Page Balkbarra			國際企業企業		Ge <u>rren</u>
							
ACCOUNTS RECEIVABLE - THIRD PARTIES						14,317	91,557
ACCOUNTS RECEIVABLE - INTERCOMPANY		ļ					
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		ļ					
DIP BORROWINGS							
TRANSFERS IN - THIRD PARTIES						137,557	
TRANSFERS IN - NONFILING ENTITIES		ļ. <u></u>		ļ <u> </u>			
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	<u></u>	ļ		5,189,617			
MISCELLANEOUS		ļ					
TOTAL RECEIPTS	-	-	-	5,189,617		151,874	91,557
DISBURSEMENTS				2.11至使护理		filenatias	第二世紀至 初
PAYROLL	<u> </u>	T		3,310,498		6,136	
PAYROLL TAXES	 	T		1,879,119		26,009	
TRADE PAYABLES - THIRD PARTIES		T					
TRADE PAYABLES - INTERCOMPANY				<u> </u>	<u></u>		
ACCOUNT SECURITIZATION							
PAYMENTS AS SERVICER FOR GRPI		ļ		ļ <u>. </u>			
DIP PRINCIPAL REPAYMENTS		↓	ļ	<u> </u>			·
DIP INTEREST AND USAGE FEES	<u> </u>	<u> </u>	 	ļ. 			
TRANSFERS OUT - THIRD PARTIES	ļ <u>. </u>	<u> </u>		<u> </u>	 _	80,740	138,719
TRANSFERS OUT - NONFILING ENTITIES	ļ			ļ	<u> </u>		
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	Ļ	ļ		 	ļ		40.040
MISCELLANEOUS	<u> </u>	<u> </u>				7,489	16,642
TOTAL DISBURSEMENTS	-		-	5,189,617		120,374	155,361
NET CASH FLOW		1				24 524	162 004
(RECEIPTS LESS DISBURSEMENTS)	-	e mangan yank (AF) (A)(C)	Established Andreas	manuser ere	The state of the s	31,501	(63,804)
CASH - END OF MONTH	24,671			215,129	56,091	33,827	353,353

Note #1

W. R. Grace & Co Conn				
Schedule of Cash Receipts and Disbursements				
MOR-1				
May 2003				
	Barico de Credito	Bank of Boston	Bank of Boston	The second second
	- Time Deposit	Operating Acct	Operating Acct	Cashin
	0015820	0154519	0154424	Transit
CASH BEGINNING OF MONTH	\$ 10,000	\$ 2,018	\$ 1,286,671	s o
RECEIPTS	建基金			
			ļ <u></u>	
ACCOUNTS RECEIVABLE - THIRD PARTIES			274,985	1,253,887
ACCOUNTS RECEIVABLE - INTERCOMPANY		<u> </u>		
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI				
DIP BORROWINGS			<u> </u>	
TRANSFERS IN - THIRD PARTIES		10,015	10,000	
TRANSFERS IN - NONFILING ENTITIES				
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS				
MISCELLANEOUS	<u> </u>		ļ <u> </u>	
TOTAL RECEIPTS	-	10,015	284,985	1,253,887
DISBURSEMENTS		建建造在车户生 生	Figure	And and the second
PAYROLL		1,344		
PAYROLL TAXES		1,259		
TRADE PAYABLES - THIRD PARTIES				
TRADE PAYABLES - INTERCOMPANY				
ACCOUNT SECURITIZATION			!	
PAYMENTS AS SERVICER FOR GRPI DIP PRINCIPAL REPAYMENTS				
DIP INTEREST AND USAGE FEES				
TRANSFERS OUT - THIRD PARTIES	10,000		40.000	
TRANSFERS OUT - NONFILING ENTITIES	10,000		10,000	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS				
MISCELLANEOUS		4,934	13,134	
TOTAL DISBURSEMENTS	10,000	7,537	23,134	
NET CASH FLOW		1,337	23,134	
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	(10,000)	2,478	261,851	1,253,887
CASH - END OF MONTH		4,496	1,548,522	1,253,887

Note #1

W. R. Grace & Co Conn				·····
Schedule of Cash Receipts and Disbursements				
·				
MOR-1				
May 2003	-8775a 74-80,7075ap	I	han an annual property and it was to be	
	Cash			CURRENT MONTH
		Other 1	5 ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ 49,425	\$ 181,088	\$ 36,293,557	
RECEIPTS				
				, , , , , ,
ACCOUNTS RECEIVABLE - THIRD PARTIES			71,482,644	
ACCOUNTS RECEIVABLE - INTERCOMPANY			10,487,460	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI	<u> </u>			
DIP BORROWINGS				
TRANSFERS IN - THIRD PARTIES			11,383,750	
TRANSFERS IN - NONFILING ENTITIES			10,187,831	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS			329,941,509	
MISCELLANEOUS		364,388	2,583,535	
TOTAL RECEIPTS	-	364,388	436,066,628	
DISBURSEMENTS AND		7 12 12 13 13 13 13 13		有数据的时间的图12000000000000000000000000000000000000
PAYROLL	<u> </u>		11,997,858	
PAYROLL TAXES			6,649,844	
TRADE PAYABLES - THIRD PARTIES			750,190	
TRADE PAYABLES - INTERCOMPANY			-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI				
DIP PRINCIPAL REPAYMENTS			-	
DIP INTEREST AND USAGE FEES			254,194	
TRANSFERS OUT - THIRD PARTIES			60,488,826	
TRANSFERS OUT - NONFILING ENTITIES			7,670,000	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS			330,147,206	
MISCELLANEOUS			5,391,162	
TOTAL DISBURSEMENTS			443,349,280	
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	dija Teruta a samenda	364,388	(7,282,652)	We stroken dig on the line in the control of the co
CASH - END OF MONTH	49,425	545,476	29,010,905	

Note #1

W.R. Grace & Co.						
Schedule of Cash Receipts and Disbursements						
MOR-1						
May 2003	li nella di sala	Chara	THE POST AND	PERMIT	Trick to the	2 300
	Pasa Thro					
	3238819	63	ACT	UAL:	NT MONTH	D
CASH BEGINNING OF MONTH	\$	(0)	\$	(0)		
REGERE						
ACCOUNTS RECEIVABLE - THIRD PARTIES	ļ			 -	*	
ACCOUNTS RECEIVABLE - INTERCOMPANY						
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI				•		
DIP BORROWINGS					Ī	
TRANSFERS IN - THIRD PARTIES				-		
TRANSFERS IN - NONFILING ENTITIES						
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS				-		
TOTAL RECEIPTS					•	
DISEURS MENTS		and i				13
PAYROLL						
PAYROLL TAXES	}				 	
TRADE PAYABLES - THIRD PARTIES	<u> </u>					
TRADE PAYABLES - INTERCOMPANY	<u> </u>					
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI						
DIP PRINCIPAL REPAYMENTS	·			······		
DIP INTEREST AND USAGE FEES	<u> </u>			-		
TRANSFERS OUT - THIRD PARTIES	[•		
TRANSFERS OUT - NONFILING ENTITIES						
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS						
MISCELLANEOUS						
TOTAL DISBURSEMENTS		-				-
TOTAL DISBURSEMENTS NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)		-				<u>.</u>

Remedium Group, Inc.					
Schedule of Cash Receipts and Disbursements					
MOR-1					
May 2003					
Way 2003	JP Morgan Chase			CURREN	
	Depository/Wire:	—Disbursement∉		CURREN	MONTH
	323863842	BU1831985	and Courses		SECTION OF LEDIT
CASH BEGINNING OF MONTH	s -	\$ (7,496)		\$ (7,496)	
RECEIPTS			四层数据32至		EEDFINELD
ACCOUNTS RECEIVABLE - THIRD PARTIES					
ACCOUNTS RECEIVABLE - INTERCOMPANY			<u> </u>		
ACCOUNTS RECEIVABLE AS SERVICER FOR GRP1			<u>.</u>	<u> </u>	
DIP BORROWINGS				<u> </u>	
TRANSFERS IN - THIRD PARTIES		<u></u>			
TRANSFERS IN - NONFILING ENTITIES					
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		205,696	608	206,304	
TOTAL RECEIPTS	<u> </u>	205,698	608	206,304	
DISBURSEMENTS					
PAYROLL					
PAYROLL TAXES				ļ:	
TRADE PAYABLES - THIRD PARTIES				<u> </u>	ļ
TRADE PAYABLES - INTERCOMPANY				<u> </u>	ļ
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI				<u> </u>	
DIP PRINCIPAL REPAYMENTS				<u> </u>	ļ
DIP INTEREST AND USAGE FEES			<u> </u>	ļ	ļ
TRANSFERS OUT - THIRD PARTIES		324,037	<u> </u>	324,037	ļ
TRANSFERS OUT - NONFILING ENTITIES		<u> </u>	<u> </u>	. <u> </u>	ļ
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	<u> </u>	ļ	 	<u> </u>	<u> </u>
MISCELLANEOUS	ļ	<u> </u>		<u> </u>	ļ
TOTAL DISBURSEMENTS	-	324,037	-	324,037	
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	(118,340	608	(117,732	
CASH - END OF MONTH		(125,836	608	(125,228)

Darex Puerto Rico, Inc.					
Schedule of Cash Receipts and Disbursements					
MOR-1					
May 2003					
wiay 2005	Cithank				The second secon
	Operating Acct	Petty	Exercise as	CURREN	
	300153011	Cash -	Other	ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ 3,917,960	\$ 1,500			
REGERAS					
				<u></u>	
ACCOUNTS RECEIVABLE - THIRD PARTIES	421,956			421,956	
ACCOUNTS RECEIVABLE - INTERCOMPANY				<u> </u>	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI				<u> </u>	
DIP BORROWINGS					
TRANSFERS IN - THIRD PARTIES				<u>-</u>	
TRANSFERS IN - NONFILING ENTITIES				<u> </u>	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS					
TOTAL RECEIPTS	421,956	_	_	421,958	-
DISBURSEMENTS			Nave Proje	REPORTED	
PAYROLL —	10,247			10,247	
PAYROLL TAXES	3,842			3,842	
TRADE PAYABLES - THIRD PARTIES				-	
TRADE PAYABLES - INTERCOMPANY				<u>-</u>	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI					
DIP PRINCIPAL REPAYMENTS				-	
DIP INTEREST AND USAGE FEES					
TRANSFERS OUT - THIRD PARTIES					
TRANSFERS OUT - NONFILING ENTITIES			Ĺ <u></u>	ļ	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	185,369			185,369	
MISCELLANEOUS				-	
TOTAL DISBURSEMENTS	199,458	-		199,458	
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	222,498			222,498	
CASH - END OF MONTH	4,140,458	1,500	(51,673)	4,090,285	

CC Partners			
Schedule of Cash Receipts and Disbursements			
MOR-1 May 2003			
	Deposit Acct	CÛRREA	T MONTH TAR
CASH BEGINNING OF MONTH	\$ -	s -	
RECEIPTS	Mere salitana een Salitan teres tida		
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
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ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI			
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Schedule of Cash Receipts and Disbursements						
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May 2003						
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Schedule of Cash Receipts and Disbursements					
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Schedule of Cash Receipts and Disbursements				
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Gloucester New Communities Company, Inc.						
Schedule of Cash Receipts and Disbursements						
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May 2003						
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TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS			-#		-	
MISCELLANEOUS			╢		-	
TOTAL DISBURSEMENTS			_			
NET CASH FLOW	7.7.11.2.2		#	-1	=	,=:;,
(RECEIPTS LESS DISBURSEMENTS)			ان			
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W. R. Grace & Co Conn Bank Reconciliations April 2003 MOR-1								-		
		in Chase: sement 13572	B819	ckbox		Union III Acct EFF 0021812	Men Inve	III Ynen 72 ut istrient 20735	Merri Linves 31833	
Balance per books		\$ 71,087		s ·		\$ -		\$ 30,934,158		ş <u>-</u>
Bank Balance (+) Deposits in transit		\$ 71,087 -		\$ - -		\$ 528 •		\$ 30,934,158		\$.
(-) Outstanding checks Other		(0)		-		(528)		- -		<u> </u>
Adjusted bank balance Deposits in Transit	医学声 系	\$ 71,087				\$		\$ 30,934,158 Amount		
Deposits in Transit	Dale	Amount,	- Date	Amount	Date	Amount	© Dafe ∞ S	Amount	Date: //	Amount
Outstanding Checks	orena andula Calculata	Amount	565 (1775) 745 CK:# 450	Amount - Sc	Logeror Color Logeror Color Logeror Chemical	Amount	EPOSE TO CITY OF THE CITY OF T	Amount	-7	
Olher 2			72.22 12.74							
Transfers between bank accounts Accounting error Interest not recorded on books Bank fees not recorded on books Payroll tax payments not recorded Unreconciled bank activity Unreconciled ledger activity Returned item adjustment Payroll/other activity in transit Petty cash funds		(0)								
Reporting reclass Unrecorded deposit				L		(528)				

W. R. Grace & Co Conn Bank Reconciliations April 2003	······································									
MOR-1	Hð	an Chase		Jen Chase entration 01257	, Lo	t America ckbox 2031:14	Conc	t Union	Pay	nion 681 016741
Balance per books		\$ 731,813		\$ 485,122		\$ 701,731		\$.	,	s -
Bank Balance (+) Deposits in transit		\$ 731,813		485,060		781,731		2,479,159		
(-) Outstanding checks Other	_	-		62				(2,479,159)		(259,610) 259,610
Adjusted bank balance Deposits in Transit		\$ 731,813		\$ 485,122	alunamenta. Lista de magastra	\$ 781,731	Page North	s ·		\$ -
	Oale	Amount-	Date	Amount	Date C	Amount	Date	Amount	Date	Amount
Outstanding Checks	ĈI L#*	Amount	CICTO	Amount -	Cki	Amount	in Cik W	Amount	Detail available	Amount
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		#Weiren	Spanier office				F1 (122.31			
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Payroll tax payments not recorded Unreconciled bank activity Unreconciled ledger activity Returned item adjustment Payroll/other activity in transit				62						6,588 (152,825)
Petty cash funds Reporting reclass Unrecorded deposit								(2,479,159)		405,847

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W. R. Grace & Co Conn Bank Reconciliations April 2003			·· — — - · · · · · · · · · · · · · · · ·							
MOR-1		Unilon		Bank		Union		Union the second	P P F F	
		Cash 0005600		moll . 015738		Medical 0065006	Accts F 2079920	ayable :	20799000	
Balance per books		\$ -		s -		\$ - \$ ·		- \$ ·		s -
Bank Balance (+) Deposits in transit (-) Outstanding checks		- (486)		-		 (7 SAD ASS		(7,640,468)		(63,360)
Other Adjusted bank balance		\$ (0)	<u> </u>	\$ -		s -		7,640,466 \$		63.360 \$
Deposits in Transit	Date	Amount	Date	Amount	Date	Amount	Date	Amount	Date	Amount
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	12547 18789 23329 25104					}	Detait Available		Detail Available	
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Other Transfers between bank accounts Accounting error	and reserve					<u> Barer iblief</u>		हर्ने हे जिस्से क्यारिक	A Carlotter of the state of	F(2000 - 1000)
Interest not recorded on books Bank fees not recorded on books Payroll tax payments not recorded		130								422.462
Unreconciled bank activity Unreconciled ledger activity		454 1,118						30,559 (997,939)		123,152 (36,972)
Returned item adjustment Payroll/other activity in transit Petty cash funds										
Reporting reclass Unrecorded deposit		(1,215)						8,607,846		(22,820)

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W. R. Grace & Co Conn Bank Reconciliations April 2003 MOR-1				. •		·		
# 100 m		hovia Coor DB2535	Accis p	Jalon ayabla x005280	. Accts	Union Payable 00005231	Рвугс	()
Balance per books		s -		s -		\$ <u>-</u>		\$ 1,009,795
Bank Balance		368,791		-		-		684,636
(+) Deposits in transit (-) Outstanding checks				(1,122,964)				(283,486)
Other Adjusted bank balance		(368,791)	The space was to the same	1,122,964 \$ -		5 0		608,645 \$ 1,009,795
Deposits in Transit	Date	Amount	Date	Amount :	Dale	Amount	Date	Amount
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Transfers between bank accounts Accounting error Interest not recorded on books								
Bank fees not recorded on books Payroll tax payments not recorded								1,847
Unreconciled bank activity Unreconciled ledger activity								12,784 (1,087
Returned item adjustment Payroll/other activity in transit Petty cash funds		(368,791)		1,122,964				595,302
Reporting reclass Unrecorded deposit						<u>L</u>		

W. R. Grace & Co Conn Bank Reconciliations		
April 2003 MOR-1		
	SU SU	nTrust ayroll
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Balance per books Bank Balance		\$ 45,273 45,273
(+) Deposits in transit (-) Outstanding checks		45,275
Other Adjusted bank balance		\$ 45,273
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Outstanding Checks	Ck.#	Amount
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Transfers between bank accounts		
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Unreconciled ledger activity Returned item adjustment		
Payroll/other activity in transit Petty cash funds		
Reporting reclass Unrecorded deposit		

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W. R. Grace & Co Conn Bank Reconciliations				<u>-</u>				·—·		
April 2003 MOR-1	P)	es es es es	Hibem	a Nati	Bankrof	America:	Alfi		First	nion = **
	40028	\$-24.A	Disbur 10139	ement. 11210	Pay 0000 000	roli	Payr 16298	357 . S. 200	Pelty 2040000	
Balance per books		\$ 24,871		S 10,000		s <u>-</u>		\$ 215,129		\$ 56,091
Bank Balance (+) Deposits in transit		24,648		10,000		- - -		265,815 (64,214)		40,247 278
(-) Outstanding checks Other Adjusted bank balance		23 \$ 24,671		\$ 10,000		s -		13,528	<u></u>	15,568 \$ 56,091
			GNEET K							th secretary
Deposits in Transit	Date:	Amount	Dale.	Amount	Date	Amount	Date	<u>Amount</u> ≌	Date	Amount
Outstanding Checks	iii dc≇	Amount	GK#	Amount		- Алюил	Ck:# Detail Available	Amount	Ck: Detail Available	
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Bank fees not recorded on books Payroll tax payments not recorded Unreconciled bank activity		23								
Unreconciled ledger activity Returned item adjustment Payroll/other activity in transit								13,560		(19
Petty cash funds Reporting reclass Unrecorded deposit										18,00

W. R. Grace & Co Conn										
Bank Reconciliations April 2003 MOR-1										
	Operati	Credito ng Acci 122058	Operati	e Credito ng Acct 5983172		e Credito		Boston ng Acet 4519		Boston ng Acci 424
Balance per books	(Soles)	8,062	(US\$)	\$ 417,158	(US\$)	s 10,000	(Soles)	6,994	(USS)	\$ 1,288,671
Bank Balance (+) Deposits in transit (-) Outstanding checks Other		8,062		417.158		10,000	-	6,994		1,267,754 18,917
Adjusted bank balance	For Tox or to see a see	8,062		\$ 417,158	at manufact at Nove	\$ 10,000	ANTES ANTES	6,994	9750 gran	\$ 1,288,671
Deposits:in-Transit	記しているから Profile Profile CAL Date Profile	Amount :	Date	Amount	Date	Amount	Date 2	Amount	Date 30-Apr-03 30-Apr-03	Amount 4,431 14,488
Outstanding Checks	COLON A	Amount	Ck.Wig	VAmount	or records	Amount	CKAPA	Amount		Amount
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Other Transfers between bank accounts				The second secon	Top were					
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Payroll/other activity in transit Petty cash funds Reporting reclass Unrecorded deposit										

W. R. Grace & Co. Bank Reconciliations April 2003	7	
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Balance per books		s
Bank Balance (+) Deposits in transit (-) Outstanding checks Other		- - -
Adjusted bank balance	এল মহাভার	\$
Deposits in Transit	Date	Amt
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Unreconciled ledger activity Returned item adjustment Payroll activity in transit Petty cash funds		

Remedium Group, Inc. Bank Reconciliations April 2003 MOR-1						
	Pass	jan Chase Through 183842	JP Morgan Chase Disbursement			
Balance per books_		s -		\$ (7,496)		
Bank Balance (+) Deposits in transit (-) Outstanding checks Other		-		- (7,496)		
Adjusted bank balance		\$ -		\$ (7,496)		
Deposits in Transit	Dale	Amount	Date	Amount		
Outstanding Checks.	**************************************	Amount	4611 4629 4669 4675 4677	(525) (450) (127) (2,647) (295)		
			4680 4681 4582 4684 4689 4692 4694 4695 4696	(23) (250) (75)- (30); (160)- (60) (1,620) (170); (790)-		
Other	PERSONAL PROPERTY.		THE POSTERS			
Payroll activity in transit Petty cash funds						

CC Partners Bank Reconciliations April 2003 MOR-1		
	Fir Dep 21990	st Union osit Acct 000031802
Balance per books		s <u>-</u>
Bank Balance (+) Deposits in transit (-) Outstanding checks		- -
Other Adjusted bank balance		\$ -
Deposits in Transit		
Outstanding Checks		
The second secon	inha and a single-	
Other. Transfers between bank accounts Accounting error Interest not recorded on books Bank fees not recorded on books		
Payroll tax payments not recorded Unreconciled bank activity Unreconciled ledger activity Returned item adjustment Payroll activity in transit		
Petty cash funds		

Balance per books Bank Balance (+) Deposits in transit (-) Outstanding checks Other	Cht Opera 3001	bank ong Acct
Balance per books Bank Balance (+) Deposits in transit (-) Outstanding checks Other	≆ ⊙pera	ing Acct
Balance per books Bank Balance (+) Deposits in transit (-) Outstanding checks Other	≆ ⊙pera	ing Acct
Balance per books Bank Balance (+) Deposits in transit (-) Outstanding checks Other	3001	53011
Bank Balance (+) Deposits in transit (-) Outstanding checks Other		2011 i. ~ T
(+) Deposits in transit (-) Outstanding checks Other		\$ 3,917,950
(-) Outstanding checks Other		4,335,501
		75,053 (486,672)
Adjusted bank balance		(5,922) \$ 3,917,960
	Date	The Land Control
Deposits in Transit	Date 8-Mar-03	Amt 29,297
	7-Mar-03	45,756
·	i	
Outstanding Checks	Ck#	Anti-
	15461 15904	(27) (728)
	16259	(10,505)
	16268 16272	(78) (550)
	16276	(400,000)
	18277 18286	(25,000) (4,903)
i	16287 16288	(125) (3,000)
	16289	(1,107)
	16291 16292	(106) (100)
	16293	(855)
 	16300 16301	(6,452) (1,296)
	16302 16303	(5,311) (15,533)
	16304	(95)
	16305 16306	(990) (500)
	16307	(175)
	16261 900602	(3,496) (169)
	900603 900603	(179) (185)
	900604	(169)
	various	(5,039)
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N. SALES	April 19 1 1 1 1 1 1 1 1 1	En Colorador Vision
Other		
Transfers between bank accounts		
Accounting error Interest not recorded on books		
Bank fees not recorded on books		50
Payroli tax payments not recorded		
Unreconciled bank activity Unreconciled ledger activity		(4,987) (1,005)
Returned item adjustment		(1,555)
Payroll activity in transit		
Petty cash funds		

Cootenai Development Company		
Bank Reconciliations April 2003		
MOR-1		Bank of Montana
	- 10	ecking 49097
Balance per books	<u> </u>	\$ 29,162
Bank Balance +) Deposits in transit -) Outstanding checks		29,162 - -
Other Adjusted bank balance	·	\$ 29,162
Deposits in Transit		
Dutstanding Checks		
waqoodo oo waxay oo ah ahaa ahaa ahaa ahaa ahaa ahaa a		
Other Transfers between bank accounts Accounting error		
Interest not recorded on books Bank fees not recorded on books Payroll tax payments not recorded		
Unreconciled bank activity Unreconciled ledger activity Returned item adjustment		
Payroll activity in transit Petty cash funds		

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Grace Europe, Inc. Bank Reconciliations April 2003 MOR-1						
	Bard	aya Bank				
Balance per books	\$ -					
Bank Balance (+) Deposits in transit (-) Outstanding checks Other						
Adjusted bank balance		\$ -				
Deposits in Transit	Date	Amt				
Outstanding Checks	Z CK: #	Amt				
Olher Transfers between bank accounts Accounting error Interest not recorded on books Bank fees not recorded on books Payroll tax payments not recorded Unreconciled bank activity Unreconciled ledger activity Returned item adjustment Payroll activity in transit Petty cash funds						

W.R. Grace & Co Chapter 11 Filing Entities Combining Statement of Operations								· · · · · · · · · · · · · · · · · · ·	
MOR - 2 Month Ended May 31, 2003									
	W.R. Grace & Co.	W.R. Grace &	Remedium Group, Inc.	CCHP line	CC Partners	Grace Washington,	Litigation Mariagement	Grace Europe, Inc.	L B Really, Inc.
Net sales to third parties Net sales to non-filing entities	\$ 70,104,565 15,954,125		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to filing entities Interest and royalties from non-filing entities, net Interest and royalties from filing entities, net Other income	141,019 1,261,767 (4,782,207) 874,474	- - 4,158,477	729,682	19,173	845,233	- -	2,602,915	-	- - -
•	83,553,742	4,158,477	729,882	19,173	845,233	-	2,602,915	-	-
Cost of goods sold to third parties Cost of goods sold to non-filing entities Cost of goods sold to filing entities	46,840,126 11,605,526 108,218	-	-	-		-	-	-	-
Selling, general and administrative expenses Research and development expenses	23,594,424 3,432,420	-	6,015 -		-	35,174 -	-	-	-
Depreciation and amortization Interest expense	5,122,168 1,384,790		2,318	-		:	-	-	-
Income before Chapter 11 reorganization	92,087,673	-	8,333		<u> </u>	35,174			
expenses, income taxes, minority interest and equity in net income of non-filing entities Chapter 11 reorganization expenses, net	(8,533,931) (3,282,290)		721,549	19,173	845,233	(35,174)	2,602,915	•	-
(Provision for) benefit from income taxes Minority interest in income of subsidiary Equity in net income of non-filing entities	3,471,628	(1,455,467) -	(252,542) -	(6,710) -	(295,831)	17,828	(911,020)	(2,980) -	
Net Income (loss)	\$ (8,344,593)	\$2,703,010	\$ 469,007	\$ 12,463	\$ 549,402	\$ (17,346)	\$1,691,895	\$ (2,980)	\$ -

Note #2
Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

	··· ·									
W.R. Grace & Co Chapter 11 Filing Entities										
Combining Statement of Operations MOR - 2										
Month Ended May 31, 2003										
personal and the services of the service dank one for the	:	Charles days and		erice make	医医院性神经	ELECTIVE TO		严控型等	医防罗特氏	Kootenal
	ir Grace		Alewife Land	Alewife	Frye Alewife	GN Holdings,	MRA Holdings	MRA Intermedos	MRA Staffing	Development
	International Holdings, Inc.	Darex Puerto Rico, Inc.	- Corporation	Boston, Ltd.	Boslon Ltd	Inc	Corp	lric	Systems, Inc.	Company
Service of the servic	, in total (gg, mas.									
Net sales to third parties	\$ -	\$ 591,909	\$ -	s -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-	-	-	-	-	-	-	-	- '	-
Net sales to filing entities	-	-	-	i -] -	-	-	-	_	_
Interest and royalties from non-filing entities, net	2,289,678	-	-	-	i -	-	_		1 [[
Interest and royalties from filing entities, net	(3,043,578)	-	-]]			_	
Other income				- · · <u>-</u>	 			-		
	(753,900)				<u> </u>					
Cost of goods sold to third parties		295,390	-	-	-	-	-	-]
Cost of goods sold to non-filing entities	-		. ·	-	-	l -	1 [1 :]	[
Cost of goods sold to filing entitles	-	27,473 18,870	` <u> </u>		1 :]	_	-	-	
Selling, general and administrative expenses	-	18,870	_	i .	1 - 1] -	-		1 -
Research and development expenses Depreciation and amortization		7,629	_	_	-	j -	-	-	-	-
Interest expense	-	.,	-	-		<u> </u>		<u> </u>		
interest expense		349,362		-	_		<u>-</u>			
Income before Chapter 11 reorganization						ł	Į.	_	!	
expenses, income taxes, minority interest									1 _	_
and equity in net income of non-filing entities	(753,900)	242,548	·	-	-	· -	_]	1]	
Chapter 11 reorganization expenses, net	000 044	(04 000)]]]] -] -	
(Provision for) benefit from income taxes	222,911	(84,892)]] []	_	-	-		_
Minority interest in income of subsidiary Equity in net income of non-filing entities] [:] .		-	-	-			-
Equity in her income of non-ning endices					1.	1		T.		e

\$ (530,989) \$ 157,656 \$

Note #2

Net income (loss)

Note #2
Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co Chapter 11 Filing Entities Combining Statement of Operations MOR - 2 Month Ended May 31, 2003										
The state of the s	CB Blomedical, Inc	Amicon, inc.	Grace Environmental, Inc.	Grace Chemical Company of Cuba	Southern oil. Resin & Fiberglass, Inc.	Guanica Caribe Land Development Corporation			Grace Tarpon Investors, Inc.	
Net sales to third parties Net sales to non-filing entitles Net sales to filing entities Interest and royalties from non-filing entitles, net	\$ - - -	\$ -	\$ - - -	\$ - - -	\$ - - -	\$ - - -	\$ - - -	\$ - - -	\$ - - -	\$ - - -
Interest and royalties from filing entities, net Other income	-	-	-	-	-	-			-	- -
Cost of goods sold to third parties Cost of goods sold to non-filing entities Cost of goods sold to filing entities	- - -	- -	-	-	- - -	- -	-	-	-	-
Selling, general and administrative expenses Research and development expenses Depreciation and amortization Interest expense		-	-		-	-	-	-	-	-
Income before Chapter 11 reorganization		-	-				-			
expenses, income taxes, minority interest and equity in net income of non-filing entities Chapter 11 reorganization expenses, net (Provision for) benefit from income taxes	- - -	-		-	- - -	-		- - -	- - -	-
Minority interest in income of subsidiary Equity in net income of non-filing entities Net Income (loss)	- s -	\$ -	\$	- \$	- s -	- \$ -	\$	\$ -	<u>-</u>	\$ -

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co Chapter 11 Filing Entities Combining Statement of Operations MOR - 2 Month Ended May 31, 2003										
	Monoath Enterprises, Incorporated	Grace Colinary Systems, Inc.	Grace Hotel Services Corporation	Monroe Street	Grace H-G Inc.	Hanover Square Corporation	Ecarg. Inc.	W.R. Grace Lend Corporation	G.C. Management Inc	Water Street Corporation
Net sales to third parties Net sales to non-filing entities Net sales to filing entities	\$ - -	\$ - -	\$ - -	\$ - -	\$ - -	\$ - - -	\$ - - -	\$ - -	\$ - - -	\$ - -
Interest and royalties from non-filing entities, net Interest and royalties from filing entities, net Other income	- - -	-	- - -	-	-	-	-	- - -	-	-
Cost of goods sold to third parties Cost of goods sold to non-filing entities Cost of goods sold to filing entities	- - -	-	-	- -	-	- - -	-	- - -	-	- - -
Selling, general and administrative expenses Research and development expenses Depreciation and amortization Interest expense	- - -	- -	- - -	- - -	-	-	- - -	- - -	-	-
Income before Chapter 11 reorganization expenses, income taxes, minority interest	<u>-</u>	-		-	-	<u> </u>	_	<u>-</u>	_	
and equity in net income of non-filing entities Chapter 11 reorganization expenses, net (Provision for) benefit from income taxes Minority interest in income of subsidiary Equity in net income of non-filing entities	- - -	-		-	-	- - - -	- - - -	-	-	- - - -
Net Income (loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$	\$ -	\$ -	\$ -

Note #2
Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co Chapter 11 Filing Entities Combining Statement of Operations MOR - 2 Month Ended May 31, 2003										
	Restaurants	WR Grace Capital Corporation	Gloucester / New Communities Company Inc.		- Grace PAR	Grace A-B Inc.	Horico International, Inc.	GPC Thomasville Corp	Grace Ventures Corp.	Grace Energy Corporation
Net sales to third parties Net sales to non-filing entities Net sales to filing entities	\$ - - -	\$ - - -	\$ - -	\$ - -	\$ - -	\$ - - -	\$ - -	\$ - -	\$ - -	\$ - - -
Interest and royalties from non-filing entities, net Interest and royalties from filing entities, net Other income	-	:	-	- -	- - -	-	-			-
Cost of goods sold to third parties Cost of goods sold to non-filing entities Cost of goods sold to filing entities	-		 - -	- - -	- - -	-		-	- - - -	- - -
Selling, general and administrative expenses Research and development expenses Depreciation and amortization Interest expense	- - -	- - -	- - -	- - -	-	-	- - -		- - -	-
Income before Chapter 11 reorganization expenses, income taxes, minority interest	_	-		-	-	-				-
and equity in net income of non-filing entitles Chapter 11 reorganization expenses, net (Provision for) benefit from income taxes Minority interest in income of subsidiary	-	:	- - - -	- - - -	- - -		- - - -	- - -	- - - -	-
Equity in net income of non-filing entities Net income (loss)	s -	\$ -	\$ -	s -	\$ -	\$ -	s -	\$ -	s -	s -

Note #2
Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co Chapter 11 Filing Entities Combining Statement of Operations										
MOR - 2										
Month Ended May 31, 2003										
	GEC	Grace						等的 是 是 是 是 是 是 是 是 是 是 是 是 是	Grace Drilling	Grace Petroleum Lubya
	Management. Corporation	Offshore Company	Ccalgraca inc	Grace A-B II	Inc.	Coalgrace II,	Gracecoal II.	Gracoal inc.	Company	
Net sales to third parties	s -	s -	\$ -	\$ -	s -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	l	-	-	-	-	· -	-	-	- :	-
Net sales to filing entities	-	-	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	-	-	•	-	-	-	-	· -	-	-
Interest and royalties from filing entities, net	-	-	-	-		-	_	1 -	_	_
Other income	<u> </u>	 -					-·- <u>-</u>	 	<u> </u>	
	<u>-</u>	<u> </u>			-			<u> </u>		-
Cost of goods sold to third parties	i -	-	-	-	-	-	-	ļ -	-	-
Cost of goods sold to non-filing entities	-	-	•	· -	-	•	_	} :	l :	
Cost of goods sold to filing entities Selling, general and administrative expenses]	i :	_	1 -	1 :	_	l -	· -		
Research and development expenses	[1 :			- 1	-	-	-	-	
Depreciation and amortization		-	-	-	- ا	-	-	-	-	-
Interest expense		<u> </u>			-				-	_ •
	_	Γ _	_				_			-
Income before Chapter 11 reorganization	_									
expenses, income taxes, minority interest					}					
and equity in net income of non-filing entities	-	-	-	· -		-	· .]	_	
Chapter 11 reorganization expenses, net	_			1 :	Ι :	_	:	:	-] .
(Provision for) benefit from income taxes Minority interest in income of subsidiary] []] -	.	_	.	.	-	
Equity in net income of non-filing entities	_	_		-			-			

- \$

- \$

- \$

Net income (loss)

Note #2 Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

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W.R. Grace & Co Chapter 11 Filing Entities						
Combining Balance Sheet						
MOR - 3						
May 31, 2003	Marketon Application of the Marketon Cal	war i y acid da baracil	Teacher and the spirituals	Elder manyaranya	non-community they	harmonia para para de la compansa de
	是我们这个	경기를 가는 것			THE TENNESS OF THE PERSON OF T	
accided (1945) แบบ (ค.ศ. 1955) ได้เรียงได้ได้สำนัก (ค.ศ. 1955) ได้สำนัก สำนัก (ค.ศ. 1955) เป็นสมัย (ค.ศ. 1955) - พ.ศ. 1957) และ ค.ศ. 1957 (ค.ศ. 1957) ค.ศ. 1957 (ค.ศ. 1957) (ค.ศ. 1957) (ค.ศ. 1957) (ค.ศ. 1957) (ค.ศ. 1957)	W.R. Grace & Co		Remedium Group			Grace Washington
	Conn	EW.R. Grace & Co.	ia, in incapation	CCHP, Inc.	- CC Partners	e Graff Inc
ASSETS						
Current Assets			,		1	
Cash and cash equivalents	\$ 29,010,905	\$ -	\$ (125,228)	\$ -	\$ -	\$-
Accounts and other receivables, net	111,456,529	-	23,965	-	-	-
Receivables from/(payables to) filing and non-filing entities, net	324,127,668	(421,757,413)	(2,526,993)	12,894,121	(37,606,898)	(9,450,009)
Inventories Deferred income taxes	80,124,203	-	1,562,441	-	-	-
Other current assets	25,967,266 19,140,302	_	1,302,441]	1 [1 :
Total Current Assets	589,826,874	(421,757,413)	(1,065,816)	12,894,121	(37,606,898)	(9,450,009)
742. 74.1.5.1.1.1.5.1.2		(,,,	(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1,	(,,,	(-,,,
Properties and equipment, net	387,228,112	-	473,881		-	-
Goodwill	14,499,090		-	-	-	-
Cash value of company owned life insurance, net of policy loans	86,842,893	-		-	-	-
Deferred income taxes	736,408,898	-	44,101,884	-	-	-
Asbestos-related insurance receivable Loans receivable from/(payable to) filing and non-filing entities, net	272,389,808 (1,109,739,402)	824,986,199	126,320,493	4,687,315	202,446,722	-
Investment in filing and non-filing entities	833,167,133	241,512,111		4,007,013	202,440,722	l- <u>:</u>
Other assets	86,668,451	-	-	_	_	
Total Assets	\$ 1,897,291,857	\$ 644,740,897	\$ 169,830,442	\$ 17,581,436	\$ 164,839,824	\$ = (9,450,009)
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT) Liabilities Not Subject to Compromise Current Liabilities Short-term debt Accounts payable	\$ 30,000,000 41,832,886	\$ - -	\$ - 0	, \$ - -	\$ - -	\$ - -
Income taxes payable	1	-	-	-	-	-
Asbestos-related liability expected to be disbursed within one year	0	-		-	-	
Other current liabilities	57,317,115	-	33,699 33,699	-		18,606 18,606
Total Current Liabilities	129,150,002	-	33,033	}	· -	10,500
Long-term debt - DIP facility	(438,134)	-	_	-	_	
Deferred income taxes	150,410,596		-	-	-	-
Asbestos-related liability expected to be disbursed after one year	(0)	-	-	! -	-	-
Other liabilities	240,278,435	0	0	•	0	-
Total Liabilities Not Subject to Compromise	519,400,899	0	33,700		_0	18,606
Liabilities Subject to Compromise			1		[l
Debt, pre-petition plus accrued interest	543,643,312		-	-	_] .
Accounts payable	31,389,669		684,719	-	-	-
Income taxes payable	203,957,819	7,623,822	548,439	28,441	1,479,157	(19,695)
Asbestos-related liability	969,709,634	400.00	400 400 400		20.047.055	-
Other liabilities Total Liabilities Subject to Comprended	391,521,515 2,140,221,950	188,091 7,811,913	130,469,499 131,702,657	28,441	32,217,659 33,696,816	(19,695)
Total Liabilities Subject to Compromise Total Liabilities		7,811,913		28,441	33,696,816	(19,695)
Total Englished	2 659 622 849		101,100,007	,,,,,	01010010	(1,000)
Shareholders' Equity (Deficit) Preferred Stock	2,659,622,849	_		_	_	
Shareholders' Equity (Deficit) Preferred Stock Common Stock	2,659,622,849	- 769,798	12,223	1,000	:	- 1,000
Preferred Stock		769,798 428,598,673		1,000 34,052,467		1,000 -
Preferred Stock Common Stock Paid in capital (Accumulated deficit)/Retained earnings	83,968,960	428,598,673 343,651,521	9,724,449 28,357,414			-
Preferred Stock Common Stock Paid in capital (Accumulated deficit)/Retained earnings Treasury stock, at cost	83,968,960 142,809,878 (646,799,180)	428,598,673 343,651,521 (138,091,108)	9,724,449 28,357,414	34,052,467		-
Preferred Stock Common Stock Paid in capital (Accumulated deficit)/Retained earnings	83,968,960 142,809,878	428,598,673 343,651,521	9,724,449 28,357,414	34,052,467		1,000 - (9,449,919) - - (9,448,919)

Note #3

V.R. Grace & Co Chapter 11 Filing Entities						
Combining Balance Sheet						
IOR - 3						
Tay 31, 2003						
A STATE OF THE STA	Carlotte to the Contract of th		The rest of the last		AND THE SECTION OF TH	
	Litigation			Grace International	Darex Puerto Rico,	Alewife Land
	Management Inc.	Grace Europe, Inc.	L 9 Realty, Inc.	Holdings, Inc.	Inc.	Corporation
and a standard program of the second and the second second and the second secon	ground ground ground					
ASSETS			!			
Current Assets	_	1_		1_	4 4 000 005	\$
Cash and cash equivalents	\$ -	\$ -	\$ -	- \$	\$ 4,090,285 2.851,123	٦
Accounts and other receivables, net	(386,938,310)	82,700 5,681,100	140,524,854	(84,749,767)		(5,247,49
Receivables from/(payables to) filing and non-filing entities, net	(300,930,310)	3,081,100	1 '	(57,740,707)	174,669	(0,2,
Inventories Deferred income taxes]	82,103	1	-	12,119	
Other current assets] -	-] -	_		
Total Current Assets	(386,938,310)	5,845,903	140,524,854	(84,749,767)	5,821,354	(5,247,49
				[700 704	
Properties and equipment, net	_		1 :	1 1	788,761	1
Goodwill Cash value of company owned life insurance, net of policy loans		_	1 -		-	
Deferred income taxes	1.	38,161	-	-	-	
Asbestos-related insurance receivable		· -	-	-	-	
Loans receivable from/(payable to) filing and non-filing entities, net	448,118,097	(3,272,113)) -	68,137,710	-	
Investment in filing and non-filing entities	-	-	-	58,669,464	i	
Other assets	-	54,000	-	-	207,410	1,228,38
Official Assets	\$ 61,179,788	\$ 2,665,951	E\$ 140,524,854	\$42,057,408		(\$50 (4,018) is
AND AND AND AND PERSON FOR MEDICAL PROPERTY.	1				ļ	
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)		1				
Liabilities Not Subject to Compromise Current Liabilities			ļ			
Short-term debt	\s -	\$ -	 \$ -	\$ -	\$ -	\$
Accounts payable	-	22,232	-	23,688	268,081	ŀ
Income taxes payable	-	-	1 -	-	-	
Asbestos-related liability expected to be disbursed within one year	-	·	-	-	-	
Other current liabilities		350,303		23,688	207,747 475,828	
Total Current Liabilities	-	372,535] -	23,000	4/3,020	1
Long-term debt - DIP facility	_	_	-	_	-	
Deferred income taxes			-	-	146,497	
Asbestos-related liability expected to be disbursed after one year		-	-	-	-	
Other liabilities			<u> </u>	-		
Total Liabilities Not Subject to Compromise		372,535	ļ. <u> </u>	23,688	622,325	
NATIONAL DESCRIPTION OF THE PROPERTY OF THE PR						
Liabilities Subject to Compromise	1		. _	. _	. _	į.
Debt, pre-petition plus accrued interest Accounts payable	1 .	1 .	. _	. <u>-</u>	133,907	i
Income taxes payable	4,554,891	(885,265	(150	(1,192,312) 1,185,298	(30
Asbestos-related liability	-		1	-	-	
Other liabilities	·	234,579			·	
Total Liabilities Subject to Compromise	4,554,891	(650,686				100
Total Liabilities	4,554,891	(278,150	(150) (1,168,624) 1,941,530	(30
Observe to Adverse English (Parlland)		ŀ			[
Shareholders' Equity (Deficit)	112		.l .	.] _		
Preferred Stock Common Stock	1,000			1,000	1,000	20
Paid in capital	(29,267,410		25,358,993			274,60
(Accumulated deficit)/Retained earnings	85,891,194					
Treasury stock, at cost			Ί .	. ` ` .	.	· [
Accumulated other comprehensive loss] -	3,379,546	<u>; </u>	34,235,853		
Total Shareholders' Equity (Deficit)	56,624,897	2.944.102	140,525,004	43,226,031	4,875,995	
Total Liabilities and Shareholders Equity (Deficit)	\$ 61.179.788	\$ 2,665,951	\$140,524,854	\$42,057,408	S 46.817.525	140194

W.R. Grace & Co Chapter 11 Filing Entities			· · · · · · · · · · · · · · · · · ·		<u></u>	
Combining Balance Sheet						
VIOR - 3						
Way 31, 2003		Land to the land t	lib in a stable to the		I also as a garage to posts, to garage	
		夏华生,至	entrativa.			
	2.2	Five Alewife Boston		MRA Holdings	MRA intermedco.	MRA Staffing
The second secon	Alewife Boston Ltd.	Energy Ltd.	GN Holdings, Inc.	∠ Corp:	் - ொinde கிறிம்	Systems Inc.
ASSETS Current Assets						
Cash and cash equivalents	s -	s -	 \$ -	\$ -	s -	\$ -
Accounts and other receivables, net	l	* .	-	[*] -	ļ · .	-
Receivables from/(payables to) filing and non-filing entities, net	(2,143,580)	-	(57,817,172)	(110)	(330)	(7,656
Inventories	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Other current assets	<u> </u>		<u> </u>			
Total Current Assets	(2,143,580)	-	(57,817,172)	(110)	(330)	(7,656
Properties and equipment net	<u> </u>	_	i .	_] _
Properties and equipment, net Goodwilt] -] .] -	-] -	-
Cash value of company owned life insurance, net of policy loans	-		-		-	-
Deferred income taxes	-		-	j -	-	-
Asbestos-related insurance receivable	-		-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	-	† -	-	l	l .	I
Investment in filing and non-filing entities	-	-	34,053,467	54,500,000	54,500,000	56,011,577
Other assets	-	_	-	E : E4:400:000	- 	
Total Assets	±\$.#£(2;143;58U)	To the second of the	[:\$;::[23;7.63;7.06]	3: : 54;499;690	1.954,433,070	\$ 56,003,921
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT) LIabilities Not Subject to Compromise Current Liabilities						
Short-term debt	5 -	\$ -	- \$	\$ -	\$ -	\$ -
Accounts payable	-	-	-	i -	-	-
Income taxes payable	-	-	-	-	-	-
Asbestos-related liability expected to be disbursed within one year	-	-	-	-	-	
Other current liabilities Total Current Llabilities				-	 	
rotal Current Liabilities	-	_		1	1	1
Long-term debt - DIP facility	i -	-	-	-	-	-
Deferred income taxes		-	-	-	-	-
Asbestos-related liability expected to be disbursed after one year	-	-	-	-		-
Other liabilities	<u> </u>	-	-	<u>-</u>		<u> </u>
Total Liabilities Not Subject to Compromise	<u> </u>	1	 		 	1
Liabilities Subject to Compromise Debt, pre-petition plus accrued interest	_] .	_	
Accounts payable	1 - 1] _	_] -	.] .
Income taxes payable	(210)	-	-	(110)	(330	(816
Asbestos-related liability	, -	-	-	}	-].
Other liabilities		-	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Liabilities Subject to Compromise	(210)		<u> </u>	(110)		
Total Liabilities	(210)	-	ļ	(110)	(330	(816
Shareholders' Equity (Deficit)						
Preferred Stock	1 .	-	024 540	1 4	130	130
Common Stock Paid in capital	1 -]	931,540 9,408,460	54,499,999	!	
(Accumulated deficit)/Retained earnings	(2,143,370)	1 - 1	(34,103,706)	, ,	3-,433,376	1,504,73
Treasury stock, at cost	(2,170,010)	1	(0,1,100,100)	_] -	.]
Accumulated other comprehensive loss] -	j -		_	-	
Total Shareholders' Equity (Deficit)	(2,143,370)	il	(23,763,706)	54,500,000	54,500,000	56,004,73
Total Liabilities and Shareholders Equity (Deficit)	\$55 (2,143,580	1572	S (23,763,706)	\$ 54,499,890	\$ 54,499,670	\$= 56,003,92

W.R. Grace & Co. - Chapter 11 Filing Entities Combining Balance Sheet MOR - 3 May 31, 2003 Kootenai Southern Oil, Resin Grace Grace Chemical Developm Company of Cuba & Fiberglass; Inc. CB Blomedical, Inc. Amicon, Inc. Company. ASSETS Current Assets \$ 29,162 Cash and cash equivalents Accounts and other receivables, net (7,283,826) 57,347,191 Receivables from/(payables to) filing and non-filing entities, net (10.053)(26,614,022) Inventories Deferred income taxes 6,320 Other current assets 25,429 (26,614,022) 57.347.191 (7,283,826) Total Current Assets Properties and equipment, net Goodwill Cash value of company owned life insurance, net of policy loans Deferred income taxes Asbestos-related insurance receivable Loans receivable from/(payable to) filing and non-filing entities, net Investment in filing and non-filing entities Other assets 1,630,940 4,656,369 \$ (26,614,022) \$ 57,347,191 \$ (7,283,826) \$ Total Assets S LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT) Liabilities Not Subject to Compromise **Current Liabilities** \$ £ Short-term debt \$ \$ Accounts payable Income taxes payable Asbestos-related liability expected to be disbursed within one year 551,649 5,000 Other current liabilities 551.649 5,000 **Total Current Liabilities** Long-term debt - DIP facility Deferred income taxes Asbestos-related liability expected to be disbursed after one year Other liabilities 551,649 5,000 Total Liabilities Not Subject to Compromise Liabilities Subject to Compromise Debt, pre-petition plus accrued interest Accounts payable (230)(15)(195)10.346.794 income taxes payable Asbestos-related liability Other liabilities (15) (195) 10,346,794 (230) **Total Liabilities Subject to Compromise** 551,634 4,805 10,346,794 (230)Total Liabilities Shareholders' Equity (Deficit) Preferred Stock 5 150 Common Stock 1,104,954 859,233 3,671,658 5,144,850 Paid in capital (27,478,060) 43,427,950 (12,433,596) (219)(Accumulated deficit)/Retained earnings Treasury stock, at cost (99,212)Accumulated other comprehensive loss 47,000,396 1,104,735 (26,618,827) (7,283,596) Total Shareholders' Equity (Deficit) 1/656/369: \$2(26/614/022)| \$357/347/191| \$37(7/283/826)| \$37(7/283/826) Total Liabilities and Shareholders: Equity (Deficit)

Note #3

W.R. Grace & Co Chapter 11 Filing Entities Combining Balance Sheet						
MOR - 3						
May 31, 2003	STATE OF THE STATE	الحادث المستخدمة والمادي . الحادث المستخدمة المادي المادي .	THE STATE OF THE S		Fig. Symptopic (Tables of the sections:
	Guanica-Caribe					Monolith
	Land Development Corporation		A-1 Bit & Tool Co.	Grace Terpon Investors, Inc.	G C Limited Partners I, Inc.	Enterprises, incorporated
ASSETS						
Current Assets		1				ļ
Cash and cash equivalents	- \$	\$ 1,000	- \$	\$ -	\$	\$ -
Accounts and other receivables, net		(402.090)	(1,119,103)	10,284,124	330	(2,417,714
Receivables from/(payables to) filing and non-filing entities, net Inventories	5,824,284	(102,989)	(1,719,103)	10,204,124	330	(2,417,712
Deferred income taxes		_	.	-	-	
Other current assets		-	<u>-</u>	-	-	
Total Current Assets	5,824,284	(101,989)	(1,119,103)	10,284,124	330	(2,417,714
Properties and equipment, net	-	-	-	-	-	
Goodwill Cash value of company owned life insurance, net of policy loans	1	-		_		
Cash value of company owned life insurance, net of policy loans Deferred income taxes]]] [] [
Asbestos-related insurance receivable	-	-		-	-	
Loans receivable from/(payable to) filing and non-filing entities, net	-	l -	-	-	-	
Investment in filing and non-filing entities	-	94,022	-	-	-	
Other assets Total Assets	\$ 5.824.284	S-25 (7:966)	\$(1,119,103)	\$5-10-284-124	7 5 777 N. T. (187330)	\$60(27417674)
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT) Liabilities Not Subject to Compromise Current Liabilities Short-term debi	\$ -	s -	\$ -	\$ -	\$ -	s
Accounts payable	-	-	-	-	-	
Income taxes payable	-	-] -	-	-	
Asbestos-related liability expected to be disbursed within one year Other current liabilities			1 :	3	1 :	
Total Current Liabilities		-	-	3	-	
Long-term debt - DIP facility	_	_] .	_	-	
Deferred income taxes	-	-	-	-	-	
Asbestos-related liability expected to be disbursed after one year	-	-	-	-	-	
Other liabilities Total Liabilities Not Subject to Compromise		 	-	3	 	-
•						
Liabilities Subject to Compromise Debt, pre-petition plus accrued interest	_	_	_	_	_	
Accounts payable	1 -]] -] -	-	
Income taxes payable	(110)	-	(110)	(560)	(560)	(45
Asbestos-related liability	-	-	-	-	-	
Other liabilities Total Liabilities Subject to Compromise	(110)	-	(110)	(560)	(560)	(45)
Total Liabilities	(110)		(110)			
Shareholders' Equity (Deficit) Preferred Stock	-		_			
Common Stock	1,000	2,000	29,000		1,000	26,00
Paid in capital	5,823,446			3,136,087		9,988,41
(Accumulated deficit)/Retained earnings Treasury stock, at cost	(52)	(9,966)	(1,147,993)	7,147,595	(110)	(12,431,67
Accumulated other comprehensive loss]] _] -] [:	
Total Shareholders' Equity (Deficit)	5,824,394	(7,966)			890	(2,417,26
Total Liabilities and Shareholders Equity (Deficit)	\$ - 5,024,284	\$ (7,966)	\$ (1,119,103)	\$10,284,124	\$ 330	\$ 7 (2,417,71

W.R. Grace & Co Chapter 11 Filing Entities					=	· · · ·
Combining Balance Sheet						
MOR - 3						
May 31, 2003						
		n en generalise dan distribution de la companya de La companya de la co				70 Terrer
destrigation (1994), is the last fill after sufficient of the life building and 1994 and 1994 and 1994 and 199 The supplies of the last of	Grace Culinary	Grace Hotel Services			Hanover Square	
	Systems Inc.	Corporation	Monroe Street, Inc.	Grace H-G Inc.	Corporation	Ecarg Inc.
	1					
ASSETS						
Current Assets Cash and cash equivalents			•	_	_	l _
Accounts and other receivables, net	\$ -	\$ -	 \$ -	\$ -	-	\$
Receivables from/(payables to) filing and non-filing entities, net	(26,312,455)	(5,132,933)	(3,350,634)	(2,509,849)	840	(1,230,613
Inventories		-			-	(//225/4/5
Deferred income taxes	-	-	-	-	-	
Other current assets		-	-	-	<u>-</u>	<u> </u>
Total Current Assets	(26,312,455)	(5,132,933)	(3,350,634)	(2,509,849)	840	(1,230,613
Properties and equipment, net		_	_	_	1	1,184,871
Goodwill	:	1 -] - [] [] [1,104,0/1
Cash value of company owned life insurance, net of policy loans	.]	-	:]	1
Deferred income taxes	-	-	-	-	-	
Asbestos-related insurance receivable	-] -	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	-		l	-	-	-
Investment in filing and non-filing entities Other assets	-	-	٠ .	-	-	-
Total Assets	S-126-312-455\	\$ (5,132,933)	*C:073:350:63AV	- - - - - - - - - - - - - - - - - - -	.c	**************************************
The second secon	.4::.(20)2(2)-(0)	19 (0, 102,000)	24::::(0,000,004)	 	- F - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	A - N - NI 40/142
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)					İ	
Liabilities Not Subject to Compromise				•	ĺ	
Current Liabilities	1					İ
Short-term debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	-	-	-	-
Income taxes payable Asbestos-related liability expected to be disbursed within one year	-	-	-	-	-	-
Other current liabilities			[]	1 -	
Total Current Liabilities	-	-			-	
		· .			į	
Long-term debt - DIP facility	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related liability expected to be disbursed after one year Other liabilities	-	-	_		-	-
Total Liabilities Not Subject to Compromise	-		 	-		ļ
	· -			<u> </u>	 	
Liabilities Subject to Compromise					1	
Debt, pre-petition plus accrued interest	-	-	-	-	-	
Accounts payable	-				-	-
Income taxes payable Asbestos-related liability	-	(818)	(110)	(210)	(110)	(30
Other liabilities]		-	•	· -	
Total Liabilities Subject to Compromise		(818)	(110)	(210)	(110)	(30)
Total Liabilities		(818)	(110)	(210)	(110)	(30)
Observational Provider (Della 14)					1	
Shareholders' Equity (Deficit) Preferred Stock					İ]
Common Stock	[-]	-	4.000	4.000	4.000	
Paid in capital]	-	1,000	1,000	1,000	50 50
(Accumulated deficit)/Retained earnings	(26,312,455)	(5,132,115)	(3,351,524)	(2,510,639)	(50)	(45,812
Treasury stock, at cost	-	(=,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(= 001 027)	(2,510,000)	(30)	(40,012
Accumulated other comprehensive loss	-		_			
Total Shareholders' Equity (Deficit)	(26,312,455)	(5,132,115)	(3,350,524)	(2,509,639)	950	(45,712
Total Liabilities and Shareholders' Equity (Deficit)	\$4(26,312,455)	[\$5 ⁴⁴ (5,132,933)]	\$55 (3;350,634)	\$ (2,509,849)	\$ 840	\$ (45,742)

fior - 3						
May 31, 2003			Secondary and the ST	CELL Million By many	the tree west, the strong place.	and the second of the second
						Gloucester New
	.W.R. Grace Land		Water Street	Del Taco:	W.R. Grace Capital	: Communities
	Corporation	est, Relino. ≃7 je	Corporation	Restaurants; Inc	Corporation	Company, Inc.
ASSETS						
Current Assets						\$ 500
Cash and cash equivalents	\$ -	\$ -	s -	\$ -	\$ -	\$ 500
Accounts and other receivables, net	36,708,333	-	(73,061)	(12,559,518)	174,205	(19,446,605
Receivables from/(payables to) filing and non-filing entities, net Inventories	30,700,000	-	(. 5,55 .,	-	· -	
Deferred income taxes	-	-	-	-	-	
Other current assets			-		-	.:
Total Current Assets	36,708,333	-	(73,061)	(12,559,518)	174,205	(19,446,105
Properties and equipment, net	_	-	-	-	438,445	
Goodwill	1 -	- 1	-	-	-	
Cash value of company owned life insurance, net of policy loans	-	-	- '	- '	- !	
Deferred income taxes	-	-	_	-		
Asbestos-related insurance receivable Loans receivable from/(payable to) filing and non-filing entities, net]] [] -		
Investment in filing and non-filing entities	6,284,806	ļ <u>.</u>	-	-	-	_
011	i ' ' _					4,06
Other assets Total Assets	\$ 42,993,139		\$ (73,061)	\$ (12,559,518)	612,650	\$ (19,442,03
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT) Liabilities Not Subject to Compromise Current Liabilities						
Short-term debt	-	\$ -	- \$	\$ -	- \$	\$ 4,06
Accounts payable] -	i -	! :]] [4,00
Income taxes payable	1 -	_				
Asbestos-related liability expected to be disbursed within one year Other current liabilities	_	-			199	17,63
Total Current Liabilities	-	-	-	-	199	21,70
Long-term debt - DIP facility		_	-	_	438,134	
Deferred income taxes	-	_	-	-	-	
Asbestos-related liability expected to be disbursed after one year	-	-	-	-] -	
Other liabilities					438,333	21,70
Total Liabilities Not Subject to Compromise	<u> </u>				430,333	21,70
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest		-	_	_		
Accounts payable	(803)		(110)	(265)	,} _	[
Income taxes payable Asbestos-related liability	-	Ί -	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	· · · · · ·	· -	1
Other liabilities			<u> </u>			
Total Liabilities Subject to Compromise	(803)		(110)			
Total Liabilities	(803)	 	(110)	(265)	438,333	21,70
Shareholders' Equity (Deficit)	1	ļ				
Preferred Stock	-	-			1	5.00
Common Slock	5,000		1,000	85,539 6,541,055		
Paid in capital	19,577,160 23,411,782		(73,951)			(25,468,74
(Accumulated deficit)/Retained earnings	23,411,782		(10,001)	(10,100,047	'l,	,,,,,
Treasury stock, at cost Accumulated other comprehensive loss	1 -	. -	-	-		l
Total Shareholders' Equity (Deficit)	42,993,942	-	(72,951)	(12,559,253	174,317	(19,463.74
Total Liabilities and Shareholders, Equity (Deficit)	\$ 42.993.139	is	\$: 722(73,061	S≅(12,559;518) \$ 612,650	\$ \(\((19\) 442.0

N.R. Grace & Co Chapter 11 Filing Entities					=======================================	
W.K. Grace & Co Chapter 11 Fining Entitles Combining Balance Sheet						
MOR - 3						
Лау 31, 2003						
the state of the s						
	Creative Food N	Grace PAR		Ноглсо	GPC Thomasville	
	- Fun Company:	Corporation	Grace A-B Inc.	International, inc.	Согр.	Corp
100770		1				İ
ASSETS Current Assets			i		Ì	
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts and other receivables, net				(50.504.507)		- (06.704)
Receivables from/(payables to) filing and non-filing entities, net	23,479,269	6,345,361	810,290	(59,581,587)	(185)	(86,721)
Inventories Deferred income taxes	1 :	.]	_	
Other current assets	-		_		-	
Total Current Assets	23,479,269	6,345,361	810,290	(59,581,587	(185	(86,721)
Book Paramatana and and	i		_	<u> </u>	l _	_
Properties and equipment, net Goodwill] [] .		[-] :	_
Cash value of company owned life insurance, net of policy loans	-			-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance receivable	•	-	-	_	1 -]
Loans receivable from/(payable to) filing and non-filing entities, net Investment in filing and non-filing entities] _	_	_
Other assets						<u> </u>
Total Assets	\$ 23,479,269	\$ 6,345,361	\$ 810,290	\$ (59,581,587) -\$ 강프로/대(185	\$ (86,721)
THE THE PART OF TH						
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT) Liabilities Not Subject to Compromise					1	
Current Liabilities		1				1
Short-term debt	\$ -	\$.[\$ -	\$ -	 \$ -	\$ -
Accounts payable	-		·] -	1 :	_
Income taxes payable Asbestos-related liability expected to be disbursed within one year	1 -		[]	-	. -	_
Other current liabilities			- l <u></u> -			
Total Current Liabilities	-		- -	-	-	-
Land James debt. DID foreiths			.l .		.1 .	l .
Long-term debt - DIP facility Deferred income taxes	1				. -	-
Asbestos-related liability expected to be disbursed after one year	-	ŀ	• -	-	-	} -
Other liabilities	<u> </u>	<u> </u>	<u>: </u>	- -		-
Total Liabilities Not Subject to Compromise		 	` 	†	 	
Liabilities Subject to Compromise				1		
Debt, pre-petition plus accrued interest	-		- -	i -	· -	-
Accounts payable	(879)	(300	-)) (310)	(355	(185	(110)
Income taxes payable Asbestos-related liability	(675)	/ (55.	-	, (655	."	Ί ``-
Other liabilities			<u> </u>	-		
Total Liabilities Subject to Compromise	(879)					
Total Llabilities	(879)	(300	(310)) (355	(100	. (110
Shareholders' Equity (Deficit)						İ
Preferred Stock	-	1	- -	1	-	-
Common Stock	1,090,000					1,900,000
Paid In capital	33,631,999 (11,241,851)			37,765,000 (97,649,232		(1,986,611
(Accumulated deficit)/Retained earnings Treasury stock, at cost	(11,241,001,	(51,740,07	-	(5.,040,202	."[. ``.,,
Accumulated other comprehensive loss		<u>. </u>	-	<u> </u>		·
Total Shareholders' Equity (Deficit)	23,480,148	6,345,66	810,600	(59,581,232)	(86,611
Total Liabilities and Shareholders, Equity (Deficit)	\$ 23,479,269	\$ 20 6,345,36	tĕ \$550.22810;290	\$2(59,581,587) S 在自己是(185	} [-\$元素教] (86-721

Note #3

W.R. Grace & Co. - Chapter 11 Filing Entities Combining Balance Sheet MOR - 3 May 31, 2003 Grace Energy GEC Management Grace Offshore ---Corporation. Concoration Grace A-B it loc. Grace H-G II Inc. ASSETS Current Assets Cash and cash equivalents Accounts and other receivables, net Receivables from/(payables to) filing and non-filing entities, net 352,712,699 4,389,612 (15,750,664) 5,296,889 875.359 (5,264)Inventories Deferred income taxes Other current assets **Total Current Assets** 352,712,699 4,389,612 (15,750,664) 5,296,889 875,359 (5,264) Properties and equipment, net Goodwill Cash value of company owned life insurance, net of policy loans Deferred income taxes Asbestos-related insurance receivable Loans receivable from/(payable to) filing and non-filing entities, net (35,903,123) (14,135,725) Investment in filing and non-filing entities 187,272,210 Total Assets \$7504,081,786 \$7(9,746,113) \$ (15,750,664) \$ 5,296,889 \$ 875,359 \$ (5,264) LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT) Liabllities Not Subject to Compromise **Current Liabilities** Short-term debt \$ \$ \$ \$ Accounts payable income taxes payable Asbestos-related liability expected to be disbursed within one year Other current liabilities Total Current Liabilities Long-term debt - DIP facility Deferred income taxes Asbestos-related liability expected to be disbursed after one year Other liabilities Total Liabilities Not Subject to Compromise Liabilities Subject to Compromise Debt, pre-petition plus accrued interest Accounts payable Income taxes payable (119)(110)(310)(210) (310)Asbestos-related liability Other liabilities Total Liabilities Subject to Compromise (119) (310) (110 (310)(210)Total Liabilities (119) (110) (310) (310)(210) Shareholders' Equity (Deficit) Preferred Stock Common Stock 1,000 1,000 (114,960) 100 1,000 1,000 Paid in capital 451,425,156 (2,089,027) 34,215,000 (Accumulated deficit)/Retained earnings 52,655,749 (7,657,976) (49,850,704) 5.297.099 874.669 (6,054)Treasury stock, at cost Accumulated other comprehensive loss Total Shareholders' Equity (Deficit) 504,081,905 (9,746,003) (15,750,664) 5,297,199 875,669 Total Liabilities and Shareholders' Equity (Deficit) \$ 504,081,785; \$ (9746,113) \$ (15,750,664) \$ 55,296,889 875,359: \$ (5,264)

Note #3

. 3.

W.R. Grace & Co Chapter 11 Filing Entities						
Combining Balance Sheet						
MOR - 3						
May 31, 2003						
		t In the blooding control				
				Grace Drilling	Grace Petroleum	Axial Basin Rand
	Coalgrace II, Inc	Gracoal II, Inc.	Gracoal, Inc. 2			
					Ì	
ASSETS						ľ
Current Assets Cash and cash equivalents	s	- s -	\$ -	s -	s -	s
Accounts and other receivables, net	1*		[*]		[*]	*
Receivables from/(payables to) filing and non-filing entities, net	108,130	130,215,608	145,239,206	(81,115,113)	47,407,796	
Inventories		-	' ' -	1 1 -	' -	
Deferred income taxes		- -	-	-	-	
Other current assets		- -	-	-	<u> </u>	
Total Current Assets	108,136	130,215,608	145,239,206	(81,115,113)	47,407,796	
Properties and equipment, net		_	l .	_	_	
Goodwill	1	-1 -	:	-] -	
Cash value of company owned life insurance, net of policy loans	1	- -	-	-	-	
Deferred income taxes		- -	-	-	-	
Asbestos-related insurance receivable		- -	-	-	-	
Loans receivable from/(payable to) filing and non-filing entities, net	1	- -	-	-	-	
Investment in filing and non-filing entities	1	- -	-	-	-	
Other assets Total Assets	LCTTTLE MORAS	- -\$ 130,215,608		्र इ ट ,स् ट्र संस्थानसम्बद्धाः	\$ 47-407-79C	1 e n. 1
A A MINISTER OF THE STATE OF TH	A STEED STORY	** ** ** ** ** ** ** ** ** ** ** ** **	. , 4 190 200 200 	:	11.400.40,400,1.30.	apa∲rusa istiri urur Area
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities					1	
Short-term debt	s	- \$ -	\$ -	\$ -	\$ -	\$
Accounts payable		- -	-	j -	-	
Income taxes payable		- -	-	-	-	ļ
Asbestos-related liability expected to be disbursed within one year	1	- [-	-	1 .	-	1
Other current liabilities		- 	-	 	 	
Total Current Liabilities	1	- -	1	Ι.	-	
Long-term debt - DIP facility	1	- -	.	-	-	
Deferred income laxes	1	- 26,694,513	26,694,513	-	-	
Asbestos-related liability expected to be disbursed after one year	1	- -	-	-	-	1
Other liabilities		<u>- </u>	<u> </u>	<u> </u>	-	
Total Liabilities Not Subject to Compromise		- 26,694,513	26,694,513	-	-	
Liabilitles Subject to Compromise		}				
Debt, pre-petition plus accrued interest	1	. .	1 -	1 .]
Accounts payable	1	. -	_	-	-	1
Income taxes payable	(310	2,333,023	2,333,123	(480)	(110))
Asbestos-related liability		- -	-]	-	
Other liabilities			 	 -	<u> </u>	
Total Liabilities Subject to Compromise Total Liabilities	(310					
Total Liabilities	(310	29,027,536	29,027,036	(480)	(110)	4
Shareholders' Equity (Deficit)					1	Ì
Preferred Stock	ŀ	- -	-	-	-	ļ
Common Stock	1,000	1,000				
Paid in capital	1	- 30,293,750				
(Accumulated deficit)/Retained earnings	107,440	70,893,322	102,331,362	(132,412,819)	40,097,972	1
Treasury stock, at cost	1	- •	-	-	-	1
Accumulated other comprehensive loss			-	- (04 3 4 5 5 5 5	-	
Total Shareholders' Equity (Deficit)	108,440	101,188,072	116,211,570	(81,114,633)	47,407,906	Jacquere de la lac
Total Liabilities and Shareholders Equity (Deficit)	\$ = 108,130	\$130,215,608	5 145,239,206	1.5 (81,115,113	1 S 47 407 796	11/10年を発生しては、19世

Note #3

W.R. Grace & Co Chapter 11 Filing Entities	·	······································			
Combining Balance Sheet					
MOR - 3					
May 31, 2003					
res y la contra contra de la companya de la companya de la companya de la companya de la companya de la company La companya de la companya de la companya de la companya de la companya de la companya de la companya de la co	Hayden-Gulch				1000年3月11
	West Coal		Elimbrations between	Conversion to Equity	n 24 fig. out to 1995 in the state of the st
	Company	H-G Coal Company	Filing Entities	Method	Reporting Reclasses
ASSETS		Į.	ŀ	1	}
Current Assets				ŀ	
Cash and cash equivalents	\$ -	 \$ -	\$ -	5 -	 \$
Accounts and other receivables, net	-	-	-	-	
Receivables from/(payables to) filing and non-filing entities, net Inventories	_	i :	_	1	}
Deferred income taxes	_]]	1 -	(7,404,912
Other current assets	-	-	· -	_	(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Total Current Assets	-	-	-	-	(7,404,912
Properties and equipment, net	_	_	_	_	l .
Goodwill] -	-] .	.	
Cash value of company owned life insurance, net of policy loans	-		-		
Deferred income taxes	-	-	-		(203,946,119
Asbestos-related insurance receivable	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net Investment in filing and non-filing entities	-	-	- (4 047 000 747)		
Other assets	! <u> </u>		(1,317,802,717) (1,101,282)		2,000,000
Total Assets : Filevering Species and Edward Lawrence and Lawrence	•\$70; 180 \$10;±10;£1		\$ (1:318:903:999)	\$ 69.612.718	S //(209:351:031
Short-term debt Accounts payable Income taxes payable Asbestos-related liability expected to be disbursed within one year	\$ - - -	\$ - - -	\$ - - -	\$ - - -	\$ 5,000,000
Other current liabilities	-	-	-	-	(18,104,912
Total Current Liabilities	-	-	-	-	(13,104,912
Long-term debt - DIP facility	-	-	-	-	-
Deferred income taxes	i -	-	-	-	(203,946,119
Asbestos-related liability expected to be disbursed after one year Other liabilities	-	-	-	-	-
Total Liabilities Not Subject to Compromise		-		-	(217,051,031
·					,
Liabilities Subject to Compromise Debt, pre-petition plus accrued interest	_	_	_	1	
Accounts payable]]]	_]
Income taxes payable	_	_	-	_	_
Asbestos-related liability	-	-	-	-	
Other liabilities			(100,000)	-	
Total Liabilities Subject to Compromise Total Liabilities		-	(100,000)		(217,051,031
Total Elitorities	-		(100,000)	<u> </u>	(217,031,031
Shareholders' Equity (Deficit)					
Preferred Stock	-		-	-	-
Common Stock	-	-	(86,493,960)		-
Paid in capital (Accumulated deficit)/Retained earnings	-		(1,194,370,000) (37,940,039)		2,000,000
Treasury stock, at cost]]	(37,940,039)	117,561,982	2,000,000
Accumulated other comprehensive loss	L] -	_	(47,949,265)	5,700,000
Total Shareholders' Equity (Deficit)	<u> </u>	-	(1,318,803,999)	69,612,718	7,700,000
Total Liabilities and Shareholders Equity (Deficit)	وحروف والأرهاب سيستموه والوهوا	*A-FERRENCE	CA DISTRIBUTED CONTRACT	Control Constitution (

W.R. Grace & Co Chapter 11 Filing Entities	
Combining Balance Sheet	
MOR - 3	
May 31, 2003	
The state of the s	
	COMBINED FILING
	ENTITIES (
ACCETO	ŀ
ASSETS	
Current Assets Cash and cash equivalents	\$ 33,006,624
Accounts and other receivables, net	114,414,317
Receivables from/(payables to) filing and non-filing entities, net	36,191,787
Inventories	80,298,872
Deferred income taxes	20,219,017
Other current assets	19,146,622
Total Current Assets	303,277,240
Properties and equipment, net	390,114,071
Goodwill	14,499,090
Cash value of company owned life insurance, net of policy loans	86,842,893
Deferred income taxes	576,602,823
Asbestos-related insurance receivable	272,389,808
Loans receivable from/(payable to) filing and non-filing entities, net	511,646,175
Investment in filing and non-filing entities	~279,874,789
Other assets	88,691,966
Total Assets	\$ 2,523,938,855
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)	İ
Liabilities Not Subject to Compromise	
Current Liabilities	
Short-term debt	\$ 30,000,000 42,150,954
Accounts payable	5,000,001
Income taxes payable Asbestos-related liability expected to be disbursed within one year	3,000,001
Other current liabilities	40,397,045
Total Current Liabilities	117,548,000
Total ourient Elabinates	111,070,000
Long-term debt - DIP facility	0
Deferred income taxes	-
Asbestos-related liability expected to be disbursed after one year	(0)
Other liabilities	240,278,436
Total Liabilities Not Subject to Compromise	357,826,436
A contract of the contract of	
Liabilities Subject to Compromise	
Debt, pre-petition plus accrued interest	543,643,312
Accounts payable	32,208,295
Income taxes payable	232,282,836
Asbestos-related liability	969,709,634
Other liabilities	554,531,343
Total Liabilities Subject to Compromise	2,332,375,421 2,690,201,857
Total Liabilities	2,000,201,007
Shareholders' Equity (Deficit)	
Preferred Stock	112
Common Stock	772,474
Paid in capital	432,384,490
(Accumulated deficit)/Retained earnings	(116,285,342)
Treasury stock, at cost	(136,091,108)
Accumulated other comprehensive loss	(347,043,628)
Total Shareholders' Equity (Deficit)	(186,263,001)
Total Blabilities and Shareholders' Equity (Deficit)	\$ 2,523,938,855
	

W. R. Grace & Co Conn Status of Postpetition Taxes MOR-4 May 31, 2003										
		Beginning Tax Liability	蓬	Amount Withheld or Accrued		Amount Paid		Ending Tax Liability		
Federal								To the tribule of the control of the		
Withholding	\$	22,855	\$	2,488,220	\$	(2,511,075)	\$	-		
FICA - Employee		15,353		1,310,448		(1,322,372)		3,429		
FICA and payroll- Employer		1,257,466		1,310,448		(1,504,063)		1,063,851		
Unemployment		-		55,856		(55,856)		-		
Other		-				-		-		
Total Federal Taxes	\$	1,295,674	\$	5,164,972	\$	(5,393,366)	\$	1,067,280		
State and Local	in ner Geliae						F 7	n of the same of t		
Withholding	\$	7,380	\$	767,717	\$	(773,517)	\$	1,580		
Sales & Use		1,488,841		385,834		(381,166)		1,493,509		
Property Taxes		1,904,585	 .	754,274		(305)		2,658,554		
Other				<u>-</u>		-				
Total State and Local	\$	3,400,806	\$	1,907,825	\$	(1,154,988)	\$	4,153,643		
Total Taxes	\$	4,696,480	\$_	7,072,797	\$	(6,548,354)	\$	5,220,923		

Note #4

Grace's information systems do not provide the detailed nature of invoices in Accounts Payable. See Debtor Questionnaire (Chart 7, MOR – 5) for attestation related to accounts payable and tax obligations.